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Second Standing Committee
Sustainable Development,
Finance and Trade

C-II/112/DR-am
29 March 2005

**THE ROLE OF PARLIAMENTS IN ESTABLISHING INNOVATIVE INTERNATIONAL
FINANCING AND TRADING MECHANISMS TO ADDRESS THE PROBLEM OF DEBT AND
ACHIEVE THE MILLENNIUM DEVELOPMENT GOALS**

*Amendments to the revised draft resolution submitted within the statutory deadline
by the delegations of Algeria, Australia, Belgium, Canada, Chile, Egypt, Finland, Germany,
India, Indonesia, Italy, Japan, Kuwait, Mexico, Norway, Philippines,
Romania, Slovenia, Sudan, Sweden, Switzerland, United Kingdom
and the Parliamentary Assembly of the Council of Europe*

PREAMBLE

Preambular paragraph 3

Amend to read as follows:

(3) *Recalling* the ~~final declarations~~ **outcomes** of specialised United Nations conferences, in particular the International Conference on Financing for Development, held in Monterrey, Mexico in 2002; the World Summit on Sustainable Development, held in Johannesburg, South Africa in 2002; and the Third United Nations Conference on Least Developed Countries, held in Brussels, Belgium in 2001,

(Finland)

Preambular paragraph 4

Amend to read as follows:

(4) *Recalling* the Declaration adopted in New York on 20 September 2004 by 120 countries at the end of the Summit for Action against Hunger and Poverty, ~~and~~ the September 2004 report by the Technical Group on Innovative Financing Mechanisms **and the final reports of the UN Millennium Project delivered on 17 January 2005,**

(Japan)

Preambular paragraph 5

Amend to read as follows:

5) ~~Recalling~~ the resolutions of the Inter-Parliamentary Union, particularly those adopted by ~~the 73rd Inter-Parliamentary Conference (Lomé, 1985) on the role of parliaments and their contribution towards the elimination of poverty by eliminating the burden of international debt; the 74th Inter-Parliamentary Conference (Ottawa, 1985) on the contribution of parliaments to the search for measures and actions aimed at removing the burden of foreign debt that weighs on the developing countries; the 88th Inter-Parliamentary Conference (Stockholm, 1992) on the need for a radical solution to the problem of debt in the developing world; and the 102nd Inter-Parliamentary Conference (Berlin, 1999) on the need to revise the current global financial and economic model, as well as the Final Document of the Inter-Parliamentary Conference "North-South Dialogue for Global Prosperity" organised by the IPU in Ottawa in 1993, and the resolutions adopted by the 107th Conference (Marrakech, 2002) on the role of parliaments in developing public policy in an era of globalisation, multilateral institutions and international trade agreements, by the 108th Conference (Santiago, 2003) on parliament's role in strengthening democratic institutions and human development in a fragmented world, and by the 109th Assembly (Geneva, 2003) on global public goods: a new challenge for parliaments,~~

(Sweden)

Amend to read as follows:

(5) ~~Recalling~~ the resolutions of the Inter-Parliamentary Union, particularly those adopted by the 73rd Inter-Parliamentary Conference (Lomé, 1985) on the role of parliaments and their contribution towards the elimination of poverty by eliminating the burden of international debt; the 74th Inter-Parliamentary Conference (Ottawa, 1985) on the contribution of parliaments to the search for measures and actions aimed at removing the burden of foreign debt that weighs on the developing countries; the 88th Inter-Parliamentary Conference (Stockholm, 1992) on the need for a radical solution to the problem of debt in the developing world; and the 102nd Inter-Parliamentary Conference (Berlin, 1999) on the need to revise the current global financial and economic model, as well as the Final Document of the Inter-Parliamentary Conference "North-South Dialogue for Global Prosperity" organised by the IPU in Ottawa in 1993, and the resolutions adopted by the 107th Conference (Marrakech, 2002) on the role of parliaments in developing public policy in an era of globalisation, multilateral institutions and international trade agreements, **and also by the Parliamentary Meeting on the occasion of the World Summit on Sustainable Development (Johannesburg, 2002),** the 108th Conference (Santiago, 2003) on parliament's role in strengthening democratic institutions and human development in a fragmented world, and by the 109th Assembly (Geneva, 2003) on global public goods: a new challenge for parliaments,

(United Kingdom)

New preambular paragraph 5bis

Add a new paragraph after the fifth preambular paragraph to read as follows:

(5bis) Recollecting the alarming statement in the 2004 report of the United Nations Conference on Trade and Development to the effect that owing to the current economic order, paradoxically, the continent which is richest in natural resources is also the poorest in the world, as Africa, because of its debt servicing, continues to have a net and continuous transfer of funds to the North,

(Algeria)

Add a new paragraph after the fifth preambular paragraph to read as follows:

(5bis) Greatly concerned by the fact that 1.2 billion people – or one in five persons in the world – survive on less than a dollar a day, and that in the 1990s, poverty worsened in 54 countries, leaving them poorer at the end of the decade than in 1990,

(Mr. O. Martínez, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 5bis.

(Germany)

Sub-amendment

Amend the proposed new preambular paragraph 5bis to read as follows:

*(5bis) Greatly concerned by the fact that 1.2 billion people – or one in five persons in the world – survive on less than a **US dollar a day in daily purchasing power parity per capita, below the international poverty rate set at a dollar** a day, and that in the 1990s, poverty worsened in 54 countries, **including 35 African countries**, leaving them poorer at the end of the decade than in 1990,*

(Algeria)

New preambular paragraph 5ter

Add a new paragraph after preambular paragraph 5bis to read as follows:

(5ter) Concerned by the fact that even if the proportion of people in extreme poverty were to be halved by 2015 in comparison with 1990, it is clear that at least 900 million people in the underdeveloped world would continue to live in complete destitution,

(Mr. O. Martínez, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 5ter.

(United Kingdom)

Sub-amendment

Amend and merge the two new preambular paragraphs 5bis and 5ter to read as follows:

(5bis) Greatly concerned by the fact that 1.2 billion people - or one in five persons in the world - survive on less than a dollar a day, **that more than 2.8 billion people survive on less than two dollars a day, that the richest 5 per cent of the world receive incomes amounting to 114 times received by the poorest that 5 per cent, and that in the 1990s, poverty worsened in 54 countries, leaving them poorer at the end of the decade than in 1990,**

(Kuwait)

Sub-amendment

Amend the proposed new preambular paragraph 5ter to read as follows:

(5ter) *Concerned* by the fact that even if the proportion of people in extreme poverty were to be halved by 2015 in comparison with 1990, it is clear that at least 900 million people in the ~~underdeveloped~~ **developing** world would continue to live in complete destitution,

(Sweden)

New preambular paragraph 6bis

Add a new paragraph after the sixth preambular paragraph to read as follows:

(6bis) **Recognising** the importance of ensuring environmental sustainability in achieving the MDGs, **stressing** the role of the United Nations Decade of Education for Sustainable Development and the International Decade for Action: Water for Life starting in 2005, and **welcoming** the entry into force of the Kyoto Protocol on 16 February 2005 as a significant step forward,

(Japan)

Add a new paragraph after the sixth preambular paragraph to read as follows:

(6bis) **Drawing attention** to the fact that, in order to halve poverty by 2015 and achieve the Millennium Development Goals, the annual growth rates of the underdeveloped countries would have to be between 6 and 8 per cent for the next decade,

(Mr. O. Martínez, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 6bis.

(United Kingdom)

Sub-amendment

Amend the proposed new preambular paragraph 6bis to read as follows:

(6bis) *Drawing attention* to the fact that, in order to halve poverty by 2015 and achieve the Millennium Development Goals, the annual growth rates of the ~~underdeveloped~~ **developing** countries would have to be between 6 and 8 per cent for the next decade,

(Sweden)

Sub-amendment

Amend and merge the three new preambular paragraphs 5bis, 5ter and 6bis to read as follows:

(5bis) **Bearing in mind** that a significant proportion of the world population still survives on less than a dollar a day, and that even if growth rates in the developing countries of 6 to 8 per cent over the next decade made it possible to speed the reduction of extreme poverty, at the end of that decade there would still be a considerable proportion of people living in extreme poverty.

(Chile)

Preambular paragraphs 6 and 7

Inverse the order of the sixth and seventh preambular paragraphs.

(Sweden)

Preambular paragraph 7

Delete the paragraph.

(Germany)

New preambular paragraph 7bis

Add a new paragraph after the seventh preambular paragraph to read as follows:

(7bis) *Stressing the importance of the role of parliaments and inter-parliamentary cooperation in promoting the openness, fairness and inclusiveness of the international monetary, financial and trade systems,*

(Romania)

New preambular paragraphs 7bis and 7ter

Add two new paragraphs after the seventh preambular paragraph to read as follows:

(7bis) *Considering that the persistent massive spread of the most serious forms of poverty – those involving hunger, thirst, endemic diseases – pose a threat to international peace and security, and that it is therefore up to the international community to undertake and respect the commitments aimed at fighting against them,*

(7ter) *Considering that the precondition for all actions in favour of the less developed countries is public management respectful of the principles of good governance, i.e. the establishment of citizen-supported governments, the rejection of armed violence in the conduct of external and domestic relations and respect for international and domestic rule of law, as well as the fight against any form of corruption, which are the fundamental basis for the prosperity and development of peoples and States,*

(Italy)

Preambular paragraph 8

Delete the paragraph.

(Germany)

Amend to read as follows:

(8) *Noting that economic growth, debt relief and public development assistance - the three main sources of funding for development - are in the current circumstances unable to generate the extra 50 to 100 billion dollars required annually to achieve the MDGs,*

(Sweden)

Amend to read as follows:

(8) *Noting that economic growth, debt relief and public ~~the current level of funding for development assistance — the three main sources of funding for development — are is~~ unable to generate **the additional financing ~~the extra 50 to 100 billion dollars~~ required ~~annually~~ to achieve the MDGs,***

(Finland)

Preambular paragraph 9

Amend to read as follows:

(9) *Noting* that the development assistance commitment (provision of 0.7 per cent of gross domestic product) is still not being met by most countries, but *noting with satisfaction* **that some countries such as the Netherlands, Norway, Sweden and Kuwait have already exceeded the mentioned percentage of the GDP allocated for development assistance, while other countries have undertaken** ~~the undertakings by several countries~~ to meet these commitments ~~within the next decade~~ **by 2010,**

(Kuwait)

New preambular paragraph 9bis

Add a new paragraph after the ninth preambular paragraph to read as follows:

(9bis) **Considering that should the obstacles to trade between developed and developing countries be reduced by at least by 50 percent, this would produce an increase of resources of some 50 to 100 billion dollars for the developing countries,**

(Italy)

Add a new paragraph after the ninth preambular paragraph to read as follows:

(9bis) **Recognising that the solutions to the debt crisis cannot be reduced exclusively to the combined effect of good governance, as understood to mean a criterion for the rational management of resources, structural adjustment and macroeconomic reform conditionalities,**

(Algeria)

Preambular paragraph 10

Replace the existing text by a new one to read as follows:

(10) *Noting with satisfaction* the progress made so far, in the framework of the international financial institutions and the Paris Club, on the cancellation of the unsustainable debt of the heavily indebted poor countries (HIPC) and on the alleviation of less heavily indebted and middle income countries, but *noting also* that debt sustainability will remain a challenge for a number of countries,

(Germany)

Amend to read as follows:

(10) *Noting* that, despite the progress on debt cancellation **and other debt settlement initiatives** made bilaterally and multilaterally in the framework of the Bretton Woods institutions, the burden of the debt remains a major constraint and an obstacle to **economic growth and** human development,

(Indonesia)

New preambular paragraph 10bis

Add a new paragraph after the tenth paragraph to read as follows:

(10bis) **Convinced that increased development assistance funding can only be beneficial if the receiving countries promote democracy and good governance,**

(Belgium)

Add a new paragraph after the tenth preambular paragraph to read as follows:

(10bis) *Noting that in total the heavily indebted countries owe one and half times their annual income to the West, and that there is an ever-upward trend in poor country indebtedness despite their best efforts to repay their debts.*

(Sudan)

New preambular paragraph 11bis

Add a new paragraph after the eleventh preambular paragraph to read as follows:

(11bis) *Convinced that the efforts to carry out market reforms and integration into wider markets have enabled economic progress and prosperity of some previously highly indebted countries of central and eastern Europe,*

(Slovenia)

Add a new paragraph after the eleventh preambular paragraph to read as follows:

(11bis) *Noting that many underdeveloped countries are increasingly excluded from trade and capital flows, while the social polarisation and poverty of such countries is reaching extremely alarming levels,*

(Mr. O. Martínez, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 11bis.

(Germany)

Sub-amendment

Amend the proposed new preambular paragraph 11bis to read as follows:

(11bis) *Noting that many ~~underdeveloped~~developing** countries are increasingly excluded from trade and capital flows, while the social polarisation and poverty of such countries is reaching extremely alarming levels,***

(Sweden)

Sub-amendment

Amend the proposed new preambular paragraph 11bis to read as follows:

(11bis) *Noting that many underdeveloped countries are increasingly excluded from **international trade and capital flows, while the social polarisation and poverty of such countries is reaching extremely alarming levels,***

(Sudan)

Sub-amendment

Amend the proposed new preambular paragraph 11bis to read as follows:

(11bis) *Noting that many underdeveloped countries are increasingly excluded from trade and capital flows, ~~while the~~with accompanying** social polarisation and poverty of such countries is reaching extremely alarming levels,***

(United Kingdom)

Preambular paragraph 12

Amend to read as follows:

(12) *Noting* the growing importance of international trade and investment and their direct influence on the development and well-being of the nations of the entire world, and *concerned* at the fact that the current international trade and investment system is apparently distorted **in some sectors** in favour of the developed countries, and poses problems for many developing countries,

(Belgium)

Amend to read as follows:

(12) *Noting* the growing importance of international trade and investment and their direct influence on the development and well-being of the nations of the entire world, and *concerned* at the fact that the current international trade and investment system is apparently distorted **in favour to the advantage** of the developed countries, and poses problems for many developing countries,

(Switzerland)

Amend to read as follows:

(12) *Noting* the growing importance of international trade and investment and their direct influence on the development and well-being of the nations of the entire world, ~~and concerned at the fact that the current international trade and investment system is apparently distorted in favour of the developed countries, and poses problems for many developing countries,~~

(Germany)

Amend to read as follows:

(12) *Noting* the growing importance of international trade and investment and their direct influence on the development and well-being of the nations of the entire world, and *concerned* at the fact that the current international trade and investment system ~~is~~ apparently distorted ~~in favour~~ of the developed countries, and poses problems for many developing countries,

(Japan)

New preambular paragraph 12bis

Add a new preambular paragraph after the twelfth preambular paragraph to read as follows:

(12bis) *Noting* that in recent times many proposals have been made to address the need to take measures to combat hunger and poverty in the world, which has been on the international agenda in recent decades,

(Mr. O. Martinez, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 12bis.

(Sweden)

Sub-amendment

Amend the new preambular paragraph 12bis to read as follows:

(12bis) *Noting* that in recent times many proposals have been made to address the need to take measures to combat hunger and poverty in the world, which has been on the international agenda in recent decades, **and that such measures need to be supported and enforced,**

(Kuwait)

Preambular paragraph 13

Amend to read as follows:

(13) *Noting* that awareness has grown since the Fourth Ministerial Meeting of the World Trade Organization (WTO) held in Doha, which placed the interests and concerns of the ~~poor~~ **developing** countries at the centre of international trade negotiations and drew up the Doha Development Agenda,

(India)

Amend to read as follows:

(13) *Noting* that awareness **of the importance of trade and investment to furthering countries' development** has grown since the Fourth Ministerial Meeting of the World Trade Organization (WTO) held in Doha, which placed the interests and concerns of the poor countries at the centre of international trade negotiations and drew up the Doha Development Agenda,

(Canada)

Amend to read as follows:

(13) *Noting* that awareness has grown since the Fourth Ministerial Meeting of the World Trade Organization (WTO) held in Doha, which placed the interests and concerns of the ~~poor~~ **developing** countries at the centre of international trade negotiations and drew up the Doha Development Agenda,

(Indonesia)

Preambular paragraph 14

Amend to read as follows:

(14) *Welcoming* the breakthrough, with the Geneva **framework** agreement of July 2004, in the negotiations conducted by the WTO, following the failure of the Cancun meeting,

(India)

Preambular paragraph 15

Amend to read as follows:

(15) *Nonetheless concerned* about the many uncertainties that remain in those negotiations, **in particular with regard to issues of great importance to developing countries,**

(Indonesia)

New preambular paragraph 15bis

Add a new paragraph after the fifteenth preambular paragraph to read as follows:

(15bis) *Considering that a new resource should be set up, additional to existing mechanisms, and that it should be at the same time predictable, concessional and stable,*

(Mr. R. del Picchia, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 15bis.

(Sweden)

Add a new paragraph after the fifteenth preambular paragraph to read as follows:

(15bis) *Considering that if there is a genuine desire to ensure the general development of peoples, parliamentarians must carry out campaigns to underscore the need to meet international commitments already made in respect of development, exploring strategies that bring about substantial changes in the financing of official development assistance and that ensure access to new technologies, and must explore new, appropriate financing mechanisms in addition to existing ones,*

(Mr. O. Martínez, co-Rapporteur)

Sub-amendment

Reject the addition of a new preambular paragraph 15bis.

(Sweden)

Sub-amendment

Amend the new preambular paragraph 15bis to read as follows:

15(bis) *Considering that if there is a genuine desire to ensure the general development of peoples, parliamentarians must carry out campaigns to underscore the need to meet international commitments already made in respect of development, exploring strategies that bring about substantial changes in the financing of official development assistance and that ensure access to new technologies, and must explore new, ~~appropriate~~ **more effective** financing mechanisms in addition to existing ones, **and ensure the application of the principles of good governance,***

(Belgium)

Sub-amendment

Reword the new preambular paragraph 15bis to read as follows:

(15bis) *Recommending that as a contribution to national development, parliamentarians take initiatives to highlight the need for all nations to fulfil already assumed international obligations in respect of development, and insist on seeking strategies to ensure access to new technologies, as well as the search for new and appropriate funding mechanisms,*

(Chile)

Preambular paragraph 16

Amend to read as follows:

(16) ~~Noting the striking lack of resources currently available to achieve the most MDGs by 2015, and underscoring the responsibility of governments and the parliaments which provide them with oversight to respect the commitments made at the Millennium Summit in 2000,~~

(Germany)

New preambular paragraph 16bis

Add a new paragraph after the sixteenth preambular paragraph to read as follows:

(16bis) *Strongly believing* that 2005 will be the key year for governments to act to achieve the MDGs, at such high-level meetings as the G8 summit in July, the high-level plenary meeting of the Sixtieth Session of the United Nations General Assembly in September to review the implementation of the United Nations Millennium Declaration, and the Sixth WTO Ministerial Conference in December,

(Japan)

New preambular paragraphs 17 and 18

Add two new paragraphs after the sixteenth preambular paragraph to read as follows:

(17) *Considering* that an adequate design of development polices must recognise a clear distinction between the resources allocated to development financing and those provided under the concept of assistance for development;

(18) *Recognising* that in order successfully to face the problems of financing and of assistance for development, such problems must be approached from an integral perspective which effectively links the results and recommendations of United Nations World Summits with the agendas and objectives of global multilateral mechanisms and international financial institutions such as the World Trade Organization, the World Bank, the International Monetary Fund, the Inter-American Development Bank, the Asian Development Bank and the African Development Bank.

(Mexico)

OPERATIVE PART

New operative paragraph 1bis

Add a new paragraph after paragraph 1 to read as follows:

1bis. *Invites* those parliaments that have not yet done so to sponsor the official launch of the national reports on their premises on the Millennium Development Goals and *encourages* the drafting of national and regional updates on the implementation of the MDGs;

(Algeria)

Operative paragraph 2

Amend to read as follows:

2. ~~Encourages the~~ parliaments of ~~the~~ developed countries to demand that their governments ~~fulfill respect~~ their commitments **to allocate 0.7 per cent of their GDPs for ODA, as set out in the Millennium Declaration and the Monterrey Consensus** ~~in respect of development assistance;~~

(Philippines)

Amend to read as follows:

2. ~~Encourages the~~ parliaments of the developed countries to ~~demand that~~ **call on** their governments **to** respect their commitments in respect of development assistance;

(Sudan)

Operative paragraph 3

Delete the paragraph.

(India)

Reword to read as follows:

3. **Stresses the urgent need to fulfil the development assistance commitment of 0.7 per cent of the provision of gross domestic product, as a fundamental prerequisite for the attainment of the Millennium Development Goals;**

(Norway)

Amend to read as follows:

3. ~~Urges the~~ parliaments of the developing countries to **strengthen the accountability** ~~make sure that~~ of their governments **to citizens and to make sure that their governments** mobilise the resources required for development, **continue institutional reform, combat corruption, continue institutional reform,** adopt the economic and social policies appropriate to stimulate growth, establish, **in close consultation with parliaments and civil society organisations,** national strategies which place the MDGs at the centre of their policies, promote democracy and human rights and follow the principles of good governance,

(Finland)

Amend to read as follows:

3. ~~Urges the~~ parliaments of the developing countries to make sure that their governments mobilise the resources required for development, combat corruption, continue institutional reform, adopt the economic and social policies appropriate to stimulate growth, establish national strategies which place the MDGs at the centre of their policies, promote democracy and human rights, **paying special attention to the implementation of the new World Programme for Human Rights Education,** and follow the principles of good governance,

(Japan)

New operative paragraph 3bis

Add a new paragraph after paragraph 3 to read as follows:

3bis. Stresses the need for assistance and support to improve the institutional capacity of parliaments in developing countries, enabling them to exercise effectively the legislative, oversight and budgetary functions related to the MDGs, and calls on the IPU to further develop its technical assistance programmes in this area;

(Romania)

Add a new paragraph after paragraph 3 to read as follows:

3bis. Urges the governments of developing countries to raise credit only in the framework of budgets approved by parliaments and to submit the allocation of credit-financed resources to the full control of parliaments;

(Germany)

Add a new paragraph after paragraph 3 to read as follows:

3bis. Encourages the parliaments of the developing countries to support their governments in WTO negotiations and to seek the creation of a backdrop for cooperation between them to enable them to defend their interests, in view of the pressures exerted by the developed countries, which constantly endeavour to ensure that the negotiations include issues of interest to them such as the environment, investment and public markets;

(Egypt)

Operative paragraph 4

Delete the paragraph.

(Australia, India)

Amend to read as follows:

4. *Encourages* the governments of the developed and developing countries to submit annual reports on the application and implementation of these strategies **within the framework of the existing United Nations and Bretton Woods Institutions reporting mechanisms;**

(Finland)

Amend to read as follows:

4. *Encourages* the governments of the developed and developing countries to submit annual reports **to their respective parliaments** on the application and implementation of these strategies;

(Canada)

Amend to read as follows:

4. *Encourages* the governments of the developed and developing countries to submit annual reports on the application and implementation of these strategies **to their parliaments;**

(Sudan)

Operative paragraph 5

Delete the paragraph.

(Australia, Finland, India)

New operative paragraph 5bis

Add a new paragraph after paragraph 5 to read as follows:

- 5bis. Urges parliaments to demand that their respective governments take action so as to guarantee protection and assistance for vulnerable groups, children, women and civil societies stricken by natural disasters, genocide and armed conflicts, and by enforcing the right and duty of every State to take care of its citizens and the duty of every State to respect the inviolable human rights of the citizens of other States;**

(Italy)

Operative paragraph 6

Amend to read as follows:

6. *Urges* donor countries, in particular members of the Organisation for Economic Co-operation and Development (OECD), to draw up reports on the implementation of Goal 8 of the MDGs (develop a global partnership for development), demonstrating the action they have taken to achieve such objectives **both quantitatively and qualitatively;**

(Belgium)

Amend to read as follows:

6. *Urges* donor countries, in particular ~~members~~ **in the framework** of the Organisation for Economic Co-operation and Development (OECD), **the United Nations and the Bretton Woods Institutions**, to draw up reports, **within their respective mandates and responsibilities**, on the implementation of Goal 8 of the MDGs (develop a global partnership for development), demonstrating the action they have taken to achieve such objectives;

(Finland)

Amend to read as follows:

6. *Urges* donor countries, in particular members of the Organisation for Economic Co-operation and Development (OECD), to **really** draw up reports on the implementation of Goal 8 of the MDGs (develop a global partnership for development), demonstrating the action they have taken to achieve such objectives;

(Sweden)

Amend to read as follows:

6. *Urges* donor countries, in particular members of the Organisation for Economic Co-operation and Development (OECD), to draw up reports on the implementation of Goal 8 of the MDGs (develop a global partnership for development), ~~demonstrating~~ **specifying** the action they have taken to achieve such objectives;

(Sudan)

Amend to read as follows:

6. *Urges* donor countries, in particular members of the Organisation for Economic Co-operation and Development (OECD), **to pursue collaboration with United Nations organisations, international financial institutions, other donor countries, NGOs and the private sector, and** to draw up reports on the implementation of Goal 8 of the

MDGs (develop a global partnership for development), demonstrating the action they have taken to achieve such objectives;

(Japan)

New operative paragraph 6bis

Add a new paragraph after paragraph 6 to read as follows:

6bis. Invites the developed countries and the international community to endeavour to give a boost to the section entitled "Meeting the special needs of Africa" in the Millennium Declaration, which stresses the strengthening of democracy in Africa and the provision of assistance to Africans in their fight for peace, poverty eradication, sustainable development and Africa's integration into the world economy;

(Egypt)

Operative paragraph 7

Delete the paragraph.

(India)

Amend to read as follows:

7. *Suggests* that such **country-specific MDG progress reports and other related reports** should ~~give rise to a~~ **be submitted for** parliamentary debate at the national, and if possible, regional level;

(Finland)

New operative paragraph 7bis

Add a new paragraph after paragraph 7 to read as follows:

7bis. Recommends to build upon the achievements and experiences of the HIPC initiative, as well as the debt sustainability framework developed by the IMF and World Bank;

(Germany)

Add a new paragraph after paragraph 7 to read as follows:

7bis. Emphasises the need to activate the European Union "Everything but Arms" and United States "African Growth and Opportunity Act" initiatives that represent steps in the direction of boosting Goal 8 of the MDGs, to develop further an open trading and financial system that is rule-based, predictable and non-discriminatory, and that reflects a worldwide awareness of the conditions that the international trading system must ensure, while taking into account the specific needs of the developing countries;

(Egypt)

Add a new paragraph after paragraph 7 to read as follows:

7bis. Underscores in this respect the fact that the cancellation of the debt of the poorest countries in Africa is all the more necessary now that the economic globalisation process which, since the 1980s, has drawn many regions in the world into a remarkable dynamic of wealth creation has unfortunately scarcely benefited Africa, a continent that still, despite its efforts, accounts for merely 1 per cent of the world's

total gross domestic product and 2 per cent of world trade, indices moreover that have fallen sharply since the 1960s;

(Algeria)

New operative paragraphs 7bis and 7ter

Add two new paragraphs after paragraph 7 to read as follows:

7bis. Calls for efforts to enhance aid effectiveness at the international and regional levels, through more harmonised procedures and improved donor coordination;

7ter. Calls for an increased participation of developing countries and countries with economies in transition in international economic and financial decision-making and norm-setting processes and in the efforts to reform the international financial architecture, as envisaged in the Monterrey Consensus;

(Romania)

Operative paragraph 8

Replace the existing text by a new one to read as follows:

8. **Recommends the exploration of the causes of over- indebtedness and calls upon the governments of industrialised countries to consider further debt cancellation where appropriate;**

(Germany)

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* debt cancellation **and rescheduling** procedures to be speeded up **while measures are taken to avoid new over-indebtedness among developing countries;**

(Belgium)

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* **on-going** debt cancellation ~~procedures~~ **programmes, in particular the highly indebted poor countries (HIPC) Initiative,** to be speeded up;

(Finland)

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* **effective** debt cancellation procedures to be speeded up;

(Sweden)

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* debt cancellation procedures to be speeded up **for those recipient countries pursuing good governance, not neglecting their self-help efforts;**

(Japan)

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* **effective, equitable, development-oriented and durable debt settlement initiatives, and particularly for** debt cancellation procedures to be speeded up;

(Indonesia)

Operative paragraph 9

Delete the paragraph.

(Australia, India)

Amend to read as follows:

9. *Suggests* that a **vital** link be established between debt cancellation and the earmarking of resources thus freed up for investments related to the MDGs, in particular in the fields of health, education and gender equality;

(Sweden)

Amend to read as follows:

9. *Suggests* that further ~~a link be established between~~ debt cancellation **be fully funded so that the** ~~and the earmarking of~~ resources thus freed up **can be allocated** for investments related to the MDGs, in particular in the fields of health, education and gender equality, **as set out in each country's Poverty Reduction Strategy**;

(United Kingdom)

Amend to read as follows:

9. *Suggests* that a link be established between debt cancellation and the earmarking of resources thus freed up for investments related to the MDGs, in particular in the fields of health, education, ~~and~~ gender equality **and good governance**;

(Belgium)

Amend to read as follows:

9. *Suggests* that ~~a~~ **the** link ~~be~~ established between **the HIPC Initiative and other** debt ~~cancellation relief~~ and the ~~earmarking~~ **allocation** of resources thus freed up for investments related to the MDGs, in particular in the fields of health, education and gender equality, **be strengthened**;

(Finland)

New operative paragraphs 9bis and 9ter

Insert two new paragraphs after paragraph 9 to read as follows:

- 9bis. Calls on** governments to recognise that achieving greater development for our societies depends on the adequate design of policies that foster development based on the clear differentiation of financial resources for development and assistance for development, and on their respective valorisation and advantages;

- 9ter. Calls on** governments and parliaments to link the topics of financing and assistance for development to the agendas of the main global multilateral mechanisms and international financial organisations, particularly the World Trade Organization's Doha Development Agenda and the working programs of the World Bank, the

International Monetary Fund, the Inter-American Development Bank, the Asian Development Bank and the African Development Bank;

(Mexico)

Operative paragraph 10

Delete the paragraph.

(Finland, India)

Amend to read as follows:

10. *Recommends* the study of other mechanisms to help countries that have serious debt crises, but ~~that are too large or~~ have too high a per capita income to qualify for highly indebted poor countries (HIPC) assistance;

(Germany)

New operative paragraph 10bis

Add a new paragraph after paragraph 10 to read as follows:

- 10bis. *Believes that dialogue between parliaments and international financial institutions should be developed in order to guarantee greater transparency in aid policies and greater accountability of these institutions vis-à-vis the elected institutions of individual States;***

(Italy)

Operative paragraph 11

Replace the existing text by a new one to read as follows:

11. ***Welcomes the systematic consideration given to the interests of the developing countries in international trade negotiations under way in the framework of the WTO, in particular in respect of poverty alleviation, food security and income sustainability;***

(Germany)

Amend to read as follows:

11. *Expresses the wish* that the expectations of the developing countries, **especially the poorest and most vulnerable developing countries**, be systematically taken into consideration in international trade negotiations under way in the framework of the WTO, in particular in respect of poverty alleviation, food security and sustainable income;

(Finland)

Amend to read as follows:

11. *Expresses the wish* that the expectations of the developing countries be systematically taken into consideration in international trade negotiations under way in the framework of the WTO, in particular in respect of poverty alleviation, food security and sustainable income; **and further expresses the wish that the international community undertakes to remedy the marginalisation of the least advanced countries in terms of international trade and to promote their active participation in the multilateral trading system;**

(Egypt)

Amend to read as follows:

11. *Expresses the wish* that the expectations of the developing countries be systematically taken into consideration in international trade negotiations under way in the framework of the WTO, in particular in respect of poverty alleviation, **rural development**, food security and sustainable income;

(Indonesia)

Operative paragraph 12

Amend to read as follows:

12. *Emphasises* the central role of parliaments as the ~~incarnation of popular sovereignty in~~ **legitimate representatives for** expressing the will of peoples in international forums;

(Finland)

Operative paragraph 14

Amend to read as follows:

14. *Requests* governments to inform their parliaments fully of the state of **international trade** negotiations and the stakes involved;

(Sweden)

Operative paragraph 15

Delete the paragraph.

(Sweden)

Operative paragraph 17

Delete the paragraph.

(India)

Amend to read as follows:

17. *Welcomes with deep satisfaction* the adoption of the Declaration on Action against Hunger and Poverty by 120 countries on 20 September 2004 at the United Nations, aimed in particular at supporting the establishment of new international financing tools for the MDGs **that are at the same time predictable, concessional and stable**;

(Mr. R. del Picchia, co-Rapporteur)

Amend to read as follows:

17. *Welcomes* ~~with deep satisfaction~~ the adoption of the Declaration on Action against Hunger and Poverty by 120 countries on 20 September 2004 at the United Nations, aimed in particular at supporting the establishment of new international financing tools for the MDGs;

(Canada)

New operative paragraph 17bis

Add a new paragraph after paragraph 17 to read as follows:

- 17bis. Looks forward to the forthcoming Millennium+5 Summit, to be held in New York from 14 to 16 September 2005, and expresses hope that the event will re-energise global partnerships for the achievement of the MDGs;**

(Philippines)

Add a new paragraph after paragraph 17 to read as follows:

- 17bis. Recommends that the IPU build on the work of the Technical Group on Innovative Financing Mechanisms and study the feasibility of the establishment of an international tax, including its form, what would be taxed, who would collect the tax and how the tax would be disbursed, as well as other potential international financing mechanisms for international development;**

(Canada)

Operative paragraph 18

Delete the paragraph.

(Australia, India, Sweden)

Replace the existing text by a new one to read as follows:

- 18. Supports further work on proposals for international taxation as a way of providing additional resources for development.**

(United Kingdom)

Amend to read as follows:

18. *Recommends* the establishment of **a creative and at the same time realistic** an international tax by means of a treaty whose ratification would be subject to authorisation by parliaments;

(Japan)

Amend to read as follows:

18. *Recommends* the establishment of an international tax by means of a treaty whose ratification would be subject to authorisation by parliaments, **provided that tax takes into account the economic situation of the most indebted developing countries, together with their development needs;**

(Egypt)

Amend to read as follows:

18. *Recommends* **exploring the establishment idea of an international tax on financial transactions for development purposes** ~~by means of a treaty whose ratification would be subject to authorisation by parliaments;~~

(Philippines)

New operative paragraph 18bis

Add a new paragraph after paragraph 18 to read as follows:

18bis. *Strongly urges* parliaments and governments to meet their commitments with regard to reaching a national development assistance level of 0.7 per cent of gross domestic product;

(Sweden)

New operative paragraph 19bis

Add a new paragraph after paragraph 19 to read as follows:

19bis. *Warmly welcomes* the major and immediate international financial and material assistance promised to the countries affected by the tsunami disaster that struck in December 2004, and expects both that these commitments will be fully met and that they will not lead to any reduction in assistance foreseen for other developing countries, or for the realisation of the Millennium Development Goals;

(Parliamentary Assembly of the Council of Europe)