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Second Standing Committee  
Sustainable Development,  
Finance and Trade

C-II/112/DR-am.1  
21 March 2005

**THE ROLE OF PARLIAMENTS IN ESTABLISHING INNOVATIVE INTERNATIONAL  
FINANCING AND TRADING MECHANISMS TO ADDRESS THE PROBLEM OF DEBT AND  
ACHIEVE THE MILLENNIUM DEVELOPMENT GOALS**

*Amendments to the revised draft resolution submitted within the statutory deadline  
by the delegations of Belgium, Chile, Finland, India, Kuwait, Mexico, Norway,  
the Philippines and Switzerland*

**PREAMBLE**

Preambular paragraph 3

Amend to read as follows:

(3) *Recalling* the ~~final declarations~~ **outcomes** of specialised United Nations conferences, in particular the International Conference on Financing for Development, held in Monterrey, Mexico in 2002; the World Summit on Sustainable Development, held in Johannesburg, South Africa in 2002; and the Third United Nations Conference on Least Developed Countries, held in Brussels, Belgium in 2001,

*(Finland)*

New preambular paragraphs 5bis and 5ter

Add two new paragraphs after the fifth preambular paragraph to read as follows:

(5bis) **Greatly concerned** by the fact that 1.2 billion people – or one in five persons in the world – survive on less than a dollar a day, and that in the 1990s, poverty worsened in 54 countries, leaving them poorer at the end of the decade than in 1990,

(5ter) **Concerned** by the fact that even if the proportion of people in extreme poverty were to be halved by 2015 in comparison with 1990, it is clear that at least 900 million people in the underdeveloped world would continue to live in complete destitution,

*(Mr. O. Martínez, co-Rapporteur)*

Sub-amendment

Amend and merge the two new preambular paragraphs 5bis and 5ter to read as follows:

**(5bis)** *Greatly concerned* by the fact that 1.2 billion people - or one in five persons in the world - survive on less than a dollar a day, **that more than 2.8 billion people survive on less than two dollars a day, that the richest 5 per cent of the world receive incomes amounting to 114 times received by the poorest that 5 per cent, and that in the 1990s, poverty worsened in 54 countries, leaving them poorer at the end of the decade than in 1990,**

(Kuwait)

New preambular paragraph 6bis

Add a new paragraph after the sixth preambular paragraph to read as follows:

**(6bis)** *Drawing attention* to the fact that, in order to halve poverty by 2015 and achieve the Millennium Development Goals, the annual growth rates of the underdeveloped countries would have to be between 6 and 8 per cent for the next decade,

(Mr. O. Martínez, co-Rapporteur)

Sub-amendment

Amend and merge the three new preambular paragraphs 5bis, 5ter and 6bis to read as follows:

**(5bis)** *Bearing in mind* that a significant proportion of the world population still survives on less than a dollar a day, and that even if growth rates in the developing countries of 6 to 8 per cent over the next decade made it possible to speed the reduction of extreme poverty, at the end of that decade there would still be a considerable proportion of people living in extreme poverty.

(Chile)

Preambular paragraph 8

Amend to read as follows:

**(8)** *Noting* that economic growth, debt relief and public ~~the current level of funding for development assistance - the three main sources of funding for development - are~~ **is** unable to generate **the additional financing** ~~the extra 50 to 100 billion dollars required annually~~ to achieve the MDGs,

(Finland)

Preambular paragraph 9

Amend to read as follows:

**(9)** *Noting* that the development assistance commitment (provision of 0.7 per cent of gross domestic product) is still not being met by most countries, but *noting with satisfaction*

**that some countries such as the Netherlands, Norway, Sweden and Kuwait have already exceeded the mentioned percentage of the GDP allocated for development assistance, while other countries have undertaken the undertakings by several countries to meet these commitments within the next decade by 2010,**

*(Kuwait)*

Preambular paragraph 10bis

Add a new paragraph after paragraph 10 to read as follows:

**(10bis) *Convinced* that increased development assistance funding can only be beneficial if the receiving countries promote democracy and good governance,**

*(Belgium)*

New preambular paragraph 11bis

Add a new paragraph after the eleventh preambular paragraph to read as follows:

**(11bis) *Noting* that many underdeveloped countries are increasingly excluded from trade and capital flows, while the social polarisation and poverty of such countries is reaching extremely alarming levels,**

*(Mr. O. Martínez, co-Rapporteur)*

Preambular paragraph 12

Amend to read as follows:

(12) *Noting* the growing importance of international trade and investment and their direct influence on the development and well-being of the nations of the entire world, and *concerned* at the fact that the current international trade and investment system is apparently distorted **in some sectors** in favour of the developed countries, and poses problems for many developing countries,

*(Belgium)*

Amend to read as follows:

(12) *Noting* the growing importance of international trade and investment and their direct influence on the development and well-being of the nations of the entire world, and *concerned* at the fact that the current international trade and investment system is apparently distorted **in favour to the advantage** of the developed countries, and poses problems for many developing countries,

*(Switzerland)*

New preambular paragraph 12bis

Add a new preambular paragraph after the twelfth preambular paragraph to read as follows:

**(12bis) *Noting* that in recent times many proposals have been made to address the need to take measures to combat hunger and poverty in the world, which has been on the international agenda in recent decades,**

*(Mr. O. Martínez, co-Rapporteur)*

Sub-amendment

Amend the new preambular paragraph 12bis to read as follows:

(12bis) *Noting* that in recent times many proposals have been made to address the need to take measures to combat hunger and poverty in the world, which has been on the international agenda in recent decades, **and that such measures need to be supported and enforced,**

*(Kuwait)*

Preambular paragraph 13

Amend to read as follows:

(13) *Noting* that awareness has grown since the Fourth Ministerial Meeting of the World Trade Organization (WTO) held in Doha, which placed the interests and concerns of the ~~poor~~ **developing** countries at the centre of international trade negotiations and drew up the Doha Development Agenda,

*(India)*

Preambular paragraph 14

Amend to read as follows:

(14) *Welcoming* the breakthrough, with the Geneva **framework** agreement of July 2004, in the negotiations conducted by the WTO, following the failure of the Cancun meeting,

*(India)*

New preambular paragraph 15bis

Add a new paragraph after the fifteenth preambular paragraph to read as follows:

**(15bis) *Considering* that a new resource should be set up, additional to existing mechanisms, and that it should be at the same time predictable, concessional and stable,**

*(Mr. R. del Picchia, co-Rapporteur)*

New preambular paragraph 15bis

Add a new paragraph after the fifteenth preambular paragraph to read as follows:

**(15bis) *Considering* that if there is a genuine desire to ensure the general development of peoples, parliamentarians must carry out campaigns to underscore the need to meet international commitments already made in respect of development, exploring strategies that bring about substantial changes in the financing of official development assistance and that ensure access to new technologies, and must explore new, appropriate financing mechanisms in addition to existing ones,**

*(Mr. O. Martínez, co-Rapporteur)*

Sub-amendment

Amend the new preambular paragraph 15bis to read as follows:

15(bis) *Considering* that if there is a genuine desire to ensure the general development of peoples, parliamentarians must carry out campaigns to underscore the need to meet international commitments already made in respect of development, exploring strategies that bring about substantial changes in the financing of official development assistance and that ensure access to new technologies, and must explore new, ~~appropriate~~ **more effective** financing mechanisms in addition to existing ones, **and ensure the application of the principles of good governance,**

(Belgium)

Sub-amendment

Amend the new preambular paragraph 15bis to read as follows:

(15bis) *Recommending* that as a contribution to national development, parliamentarians take initiatives to highlight the need for all nations to fulfil already assumed international obligations in respect of development, and insist on seeking strategies to ensure access to new technologies, as well as the search for new and appropriate funding mechanisms,

(Chile)

New preambular paragraphs 17 and 18

Add two new paragraphs after paragraph 16 to read as follows:

(17) *Considering* that an adequate design of development policies must recognise a clear distinction between the resources allocated to development financing and those provided under the concept of assistance for development;

(18) *Recognising* that in order successfully to face the problems of financing and of assistance for development, such problems must be approached from an integral perspective which effectively links the results and recommendations of United Nations World Summits with the agendas and objectives of global multilateral mechanisms and international financial institutions such as the World Trade Organization, the World Bank, the International Monetary Fund, the Inter-American Development Bank, the Asian Development Bank and the African Development Bank.

(Mexico)

## OPERATIVE PART

### Operative paragraph 2

Amend to read as follows:

2. *Encourages* the parliaments of the developed countries to demand that their governments **fulfill** ~~respect~~ their commitments **to allocate 0.7 per cent of their GDPs for ODA, as set out in the Millennium Declaration and the Monterrey Consensus** ~~in~~ respect of development assistance;

(Philippines)

### Operative paragraph 3

Delete the paragraph.

(India)

Amend to read as follows:

3. *Urges* the parliaments of the developing countries to **strengthen the accountability** ~~make sure that~~ of their governments **to citizens and to make sure that their governments** mobilise the resources required for development, **continue institutional reform, combat corruption, continue institutional reform,** adopt the economic and social policies appropriate to stimulate growth, establish, **in close consultation with parliaments and civil society organisations,** national strategies which place the MDGs at the centre of their policies, promote democracy and human rights and follow the principles of good governance,

(Finland)

Reword to read as follows:

3. **Stresses the urgent need to fulfil the development assistance commitment of 0.7 per cent of the provision of gross domestic product, as a fundamental prerequisite for the attainment of the Millennium Development Goals;**

(Norway)

### Operative paragraph 4

Delete the paragraph.

(India)

Amend to read as follows:

4. *Encourages* the governments of the developed and developing countries to submit annual reports on the application and implementation of these strategies **within the framework of the existing United Nations and Bretton Woods Institutions reporting mechanisms;**

(Finland)

### Operative paragraph 5

Delete the paragraph.

(India, Finland)

Operative paragraph 6

Amend to read as follows:

6. *Urges* donor countries, in particular members of the Organisation for Economic Co-operation and Development (OECD), to draw up reports on the implementation of Goal 8 of the MDGs (develop a global partnership for development), demonstrating the action they have taken to achieve such objectives **both quantitatively and qualitatively**;

(Belgium)

Amend to read as follows:

6. *Urges* donor countries, in particular ~~members~~ **in the framework** of the Organisation for Economic Co-operation and Development (OECD), **the United Nations and the Bretton Woods Institutions**, to draw up reports, **within their respective mandates and responsibilities**, on the implementation of Goal 8 of the MDGs (develop a global partnership for development), demonstrating the action they have taken to achieve such objectives;

(Finland)

Operative paragraph 7

Delete the paragraph.

(India)

Amend to read as follows:

7. *Suggests* that such **country-specific MDG progress reports and other related reports** should ~~give rise to a~~ **be submitted for** parliamentary debate at the national, and if possible, regional level;

(Finland)

Operative paragraph 8

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* debt cancellation **and rescheduling** procedures to be speeded up **while measures are taken to avoid new over-indebtedness among developing countries**;

(Belgium)

Amend to read as follows:

8. *Underscores* the unbearable nature of the debt for a large number of developing countries and *calls urgently for* **on-going** debt cancellation ~~procedures~~ **programmes, in particular the highly indebted poor countries (HIPC) Initiative**, to be speeded up;

(Finland)

Operative paragraph 9

Delete the paragraph.

(India)

Amend to read as follows:

9. *Suggests* that a link be established between debt cancellation and the earmarking of resources thus freed up for investments related to the MDGs, in particular in the fields of health, education, ~~and~~ gender equality **and good governance**;

*(Belgium)*

Amend to read as follows:

9. *Suggests* that a ~~the~~ link be established between ~~the HIPC Initiative and other~~ debt ~~cancellation relief~~ and the ~~earmarking~~ **allocation** of resources thus freed up for investments related to the MDGs, in particular in the fields of health, education and gender equality, **be strengthened**;

*(Finland)*

New operative paragraphs 9bis and 9ter

Insert two new paragraphs after paragraph 9 to read as follows:

- 9bis. Calls on governments to recognise that achieving greater development for our societies depends on the adequate design of policies that foster development based on the clear differentiation of financial resources for development and assistance for development, and on their respective valorisation and advantages;**

- 9ter. Calls on governments and parliaments to link the topics of financing and assistance for development to the agendas of the main global multilateral mechanisms and international financial organisations, particularly the World Trade Organization's Doha Development Agenda and the working programs of the World Bank, the International Monetary Fund, the Inter-American Development Bank, the Asian Development Bank and the African Development Bank;**

*(Mexico)*

Operative paragraph 10

Delete the paragraph.

*(India, Finland)*

Operative paragraph 11

Amend to read as follows:

11. *Expresses the wish* that the expectations of the developing countries, **especially the poorest and most vulnerable developing countries**, be systematically taken into consideration in international trade negotiations under way in the framework of the WTO, in particular in respect of poverty alleviation, food security and sustainable income;

*(Finland)*



Operative paragraph 12

Amend to read as follows:

12. *Emphasises* the central role of parliaments as the ~~incarnation of popular sovereignty in~~ **legitimate representatives for** expressing the will of peoples in international forums;

(Finland)

Operative paragraph 16

Amend to read as follows:

16. *Welcomes with deep satisfaction* the adoption of the Declaration on Action against Hunger and Poverty by 120 countries on 20 September 2004 at the United Nations, aimed in particular at supporting the establishment of new international financing tools for the MDGs **that are at the same time predictable, concessional and stable**;

(Mr. R. del Picchia, co-Rapporteur)

Operative paragraph 17

Delete the paragraph.

(India)

Operative paragraph 17bis

Add a new paragraph after paragraph 17 to read as follows:

- 17bis. Looks forward to the forthcoming Millennium+5 Summit, to be held in New York from 14 to 16 September 2005, and expresses hope that the event will re-energise global partnerships for the achievement of the MDGs;**

(Philippines)

Operative paragraph 18

Delete the paragraph.

(India)

Amend to read as follows:

18. *Recommends* **exploring** the ~~establishment~~ **idea** of an international tax **on financial transactions for development purposes** ~~by means of a treaty whose ratification would be subject to authorisation by parliaments;~~

(Philippines)